



Resolution 08262024-829

RESOLUTION ADOPTING TRANSPORTATION PLAN PURSUANT TO THE REBUILD ALABAMA ACT (ACT 2019-2)

WHEREAS, the 2019 Alabama Legislature has passed an HB2 to levy additional excise tax on gasoline and diesel fuel; and,

WHEREAS, the City of Montevallo is to receive a portion of said tax based on the ratio of population of each municipality to the total population of all municipalities of the state; and,

WHEREAS, the City of Montevallo pledges to keep this money in separate funds and expend only for maintenance, improvement, replacement and construction of roads and as mandated by the law passed; and,

WHEREAS, the Act provides that the City of Montevallo shall adopt an annual Transportation Plan no later than August 31st for the fiscal year 2024 based on an estimate of revenues. and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MONTEVALLO, ALABAMA AS FOLLOWS:

Section 1. That the City Council of the City of Montevallo estimates that its anticipated allocation from the Rebuild Alabama Act fund for the Fiscal Year 2024 will be approximately **\$60,848.40** to be used for street maintenance, improvement, replacement and construction of roads within the City of Montevallo, with the increasing allocations for each fiscal year thereafter.

Section 2. This Resolution shall take effect immediately upon publication hereof as provided by law.

ADOPTED AND APPROVED THIS 26th DAY OF August, 2024.

Signed:

Attest:

Rusty Nix
Mayor

Steve Gilbert
City Clerk / Treasurer

